

The LBW Trust

Annual Review

Year-ended 30 June 2018

The year to 30 June 2018 was another positive one for The LBW Trust.

Snapshot of the year

- Over 2,500 students supported
- Record number of education partners
- Record number of countries where students are supported
- Another successful, sold out annual dinner
- Women for Change expands activities and first students start university
- Batting for Change refreshes and expands its team and activities
- First General Manager appointed
- Continued to expand our network of Committee members and ambassadors

Our education partners and students supported

By the end of the 2018 year, we were supporting more than 2,500 students around the world through our education partners, maintaining our model of only funding through institutions who can be held to account, not direct to individual students. As the list below shows, we supported 14 institutions in 10 developing cricket-playing countries across three continents.

Ongoing partners:

- Sports Skills for Life Skills, South Africa
- SPRJ Kanyashala Trust, India
- Prerana College, India
- CandleAid, Sri Lanka
- Foundation for Goodness, Sri Lanka
- Heartland College, Nepal
- VECT/AIDTC, India
- Citizen's Foundation, Pakistan
- One Village, Uganda
- KSWA Yuva Parivartan, India
- Edna Manley College, Jamaica
- Kakenya's Dream, Kenya
- Green Village, Afghanistan (*concluded in 2018*)
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New partner:

- So They Can, Tanzania

Following significant expansion in 2017 with the addition of Kakenya's Dream in Kenya, we added So They Can in Tanzania during 2018.

So They Can operates in joint venture with the Tanzanian Government, the Mamire Teachers Training College. The Trust supports the College's practical education course.

The College was ranked the top teachers' training college in the country, impressively just six years after the College was established. In Nepal, the Ministry of Education officially recognised the Heartland College's education course as a formal qualification for teaching, and endorsed the College to act as a facilitator and provider of this course at the tertiary level in Nepal.

During the year, we completed our funding to Green Village in Afghanistan where the three young women we have supported through five years of medical training have now moved on to positions in hospitals. We are incredibly proud of these young women for their diligence and total commitment to their vocation so they can make a long-term difference in their communities where there is such clear need for their skills. The Board believes it could well be that these women, in the long-run, will deliver the highest social and economic return of any students we have helped.

Our processes from receiving and assessing applications from colleges, to annual reporting and ongoing assessment, continue to be enhanced and become more stringent every year. Applications for both new institutions and existing ones requesting extensions, continue to rise and so we have had a commensurate reduction in the proportion that are accepted.

Annual Dinner

Our Annual Dinner was again held at the Sydney Cricket Ground in late February. The weather was kind so we started as usual with drinks on the outfield before moving in to dinner where one of the great fast bowlers of the modern era, Sir Richard Hadlee was our guest of honour. He spoke about his struggle with depression during his career, in an era when speaking out was frowned upon. Times have fortunately changed. We are deeply appreciative of all our guests who attend and support our cause but particularly those who come along every year and those who take sponsorship packages.

Batting for Change

With founder Ryan Carters retiring from first class cricket and then being awarded the highly prestigious John Monash Scholarship to allow him to study public policy at the Harvard John F Kennedy School in the United States, 2018 was a year of major transition for Batting for Change. We are delighted to report that we could not have wished for it to go any better under the leadership of Ted Alexander.

We moved away from online sponsoring of sixes hit by the Sydney Sixers in the Big Bash to a series of events through the cricket season. The first of these was the BFC Corporate Challenge which took place at the wonderful facilities at Shore School's sportsground in Northbridge. The eight teams that took part had a great day and we are very grateful to them for supporting this new concept. Our other first was the BFC Cup pre-match party which then moved on to watch the Sydney Smash BFC Cup between the Sixers and Thunder. With 300 people of all ages, the party was a great success, particularly for the youngsters who were led in some training drills by professional players in the indoor nets. They could then watch their heroes warming up in the grass nets and then hear from both Ryan and our BFC Ambassador, Steven O'Keefe. To round out the season we had BFC XI games at both The King's School and Barker College against their first XIs. We are very lucky for the support we receive from these schools and also the cricket and other sporting stars who turn out to don the BFC XI jersey.

Batting for Change has grown and consolidated very well over the last few years. Our website shows the calibre and breadth of people we now have actively engaged in BFC through its Committee and Ambassadors. In that context, whilst after the end of 2018, we

must record and commend our Ambassadors Kurtis Patterson for breaking in to the Test team and scoring his first international century and both Alyssa Healy and Moises Henriques Australian cricket annual awards. Alyssa was also Player of the Series in the 2018 World Cup that Australia won as well as T20 International Player of the Year. A truly remarkable year.

Women for Change

Following its inaugural year when Women for Change smashed through any goals we could possibly have ever dreamed of, 2018 was a year of balancing phenomenal fundraising with delivering education and bringing in more young women to support the cause. The first group of young women from Kakenya's Dream took up their places at university including three who came to Sydney. It was instructive for us to support them as they settled in to Sydney life and the profound change that it represents from their homes in rural Kenya.

WFC established a terrific new initiative in 2018 called Standing on Shoulders. This comprises young women who set out in groups to raise a minimum of \$30,000 mentored by the WFC Committee. This is another important initiative for The LBW Trust overall as we aim to extend our reach and diversity of supporter base.

Finance

Our audited financial statements are available on the website (and you can also review our details on the ACNC's website).

As a not-for-profit charity, our end of year reported surplus or deficit is less important than the cash we have available to cover our ongoing commitments to students. In that context, the Board is very confident of The LBW Trust's cash position. Nonetheless, the audited financial statements show a deficit in 2018 following a large surplus in 2017 and some explanation is warranted.

In short, the financial outcome in both years was somewhat abnormal in different and partly compensating directions.

In 2018, total income was down by about 5%. This was a combination of not holding a Golf Day as well as slightly lower receipts for both the Annual Dinner and BFC campaign. Conversely, income was reported for the first time for Women for Change. This is because although we started receiving WFC donations during 2017, we did not remit any funds to support students. The funds were all retained and shown in the balance sheet as income in advance.

In outgoings, student fee distributions were \$93,000 higher in 2018 (up 29%) which was partly due to payment timing differences between the two years. BFC expenses increased a little due to the nature of the events that we are now running as described earlier. Staff costs increased to reflect the first full year of having permanent staff as well as higher levels of casual staff for specific event purposes.

WFC expenses appear in the income statement for the first time as, consistent with the treatment of income, they were netted off against income in advance in 2017. It is important to note that a large proportion of the WFC expenses shown in 2018 are not expected to recur. They helped to fully establish Women for Change as a sustainable movement that is reflected in almost \$300,000 of Income in Advance shown in the balance sheet.

Importantly, the balance sheet shows \$583,000 in cash as at 30 June 2018 which is only \$33,000 or 5% different from the position a year earlier. Compared with our annual distribution to students, we regard this amount as providing a good margin of cover.

People

The LBW Trust Board was stable through the 2018 year with no changes.

Following on from her highly successful first year as a full-time employee, Lizzie Garrett was promoted to General Manager of The LBW Trust. Lizzie was supported by a range of others in both paid and volunteer positions. We would particularly like to thank Kate Meikle for her diligent work in helping to get Women for Change up and running so successfully.

More broadly, our website shows that across The LBW Trust Board, our Patrons, each of the BFC, WFC and Education Committees and our LBW Trust and BFC Ambassadors, the overall breadth and quality of people we have who are actively committed to pursuing our purpose has undergone a step change in the last few years. We are grateful and indebted to all of them.

Finally, to all of our supporters who attend our functions, make donations, volunteer their time, support us on social media or simply tell their family, friends and colleagues about us, a massive thank you!