



## **The LBW Trust Annual Report 2019**

The 12 months to 30 June 2019 was another successful one for The LBW Trust.

### **Education Partners and Students**

In the 2019 financial year, The LBW Trust supported students at the following institutions:

- Foundation of Goodness, Sri Lanka
- SoTheyCan, Tanzania
- Kakenya's Centre for Excellence, Kenya
- VECT/AIDTC, India
- CandleAid, Sri Lanka
- One Village, Uganda
- CLCR, Nepal
- Sports Skills for Live Skills, South Africa
- Mahboba's Promise, Afghanistan
- KSWA, India

A tour group comprising LBW Trust Directors and supporters travelled to Kenya during the year. They visited Kakenya's Centre for Excellence to meet the staff and students first-hand. Our Director Penny Verdich, who is an education training professional, stayed on to undertake a series of training sessions with young Kenyan teachers.

### **Annual Dinner**

Our annual dinner was held on 2<sup>nd</sup> March at the Sydney Cricket Ground. Our guest speakers were former Sri Lankan cricket captain Mahela Jayawardene and Victor Chaitezvi, a South African man who was supported through university by The LBW Trust and has gone on to build a highly successful business career. We were pleased to attract a significant number of new supporters both corporate and individual. Unfortunately, there were some technical issues with the venue that had some negative impact on the funds raised on the evening.

### **Batting for Change**

We welcomed Ted Alexander in June 2018 taking over as Chair from BFC founder Ryan Carters, as well as Matt de Groot as Committee Secretary and Haneke Manoharan as Committee Treasurer. With an invigorated new team, Batting for Change continued to grow with a full calendar of events from November through to February.

In particular, we were thrilled and honoured to host a backyard cricket match against the Prime Minister's XI on the lawn of Kirribilli House with its spectacular views across Sydney Harbour to the Opera House and the city. The newest event in the BFC calendar was hosted in partnership with Nova 96.9 on a perfect Sydney day. It was a great success, particularly in raising the profile of Batting for Change.

The BFC XI was hosted once again to play the First XI at Barker College. We're very grateful to the school for its continuing loyal support and a big fundraising effort. We also thank the

professional and emerging cricketers (particularly during the peak of their playing season) and other celebrities who allow us to make these games happen.

The BFC Corporate Challenge was contested between eight teams at St. Joseph's College this year. It was another terrific day and we thank the school, the many volunteers who help to make this day a success and of course, the players and their employers for their contributions of money, time and enthusiasm.

On 2<sup>nd</sup> February 2019, we held another BFC Big Bash Party. This was a fun, family-centric event for several hundred people at the SCG ahead of the Sydney Smash between The Sydney Sixers and The Sydney Thunder playing for The Batting for Change Cup. There was food and drink, music and a range of activities for young cricketers as well as a guest appearance from BFC Ambassador and Test player, Steve O'Keefe. It was a terrific evening with a tight game that followed.

## **Women for Change**

Kristin Stubbins was appointed as the new Chair of the Women for Change Committee.

In the second half of 2018, the first 21 tertiary students from Kakenya's Centre for Excellence started studying at university in Kenya. Also, three students arrived in Sydney to complete their studies on full scholarships at The University of Sydney, UTS and Western Sydney University. Their student accommodation in Sydney has been provided by Urbanest and Campus Living.

The Standing on Our Shoulders program was initiated. Four teams of corporate women formed to raise funds through events and activities. This format was successful at building connections to develop and mentor women as well as fundraising for Women for Change.

## **People – Board & team**

During the year, Jane Anne Dempsey stepped down from the Board after several years of service during which she made a great contribution to the success of our events and introducing a large number of new supporters to the Trust. The Board thanks Jane Anne for her time and great contribution.

Dee Brock was appointed to join the Board, a very welcome addition for her skills, experience and network including in the professional cricket community.

## **Finance**

Revenue for the year was \$678,009 which was an increase of 4.7% on 2018 and we made a surplus of \$71,630. We distributed \$338,010 directly and indirectly to our student beneficiaries during the year. At 30 June 2019, the Trust's Accumulated Funds were \$355,785 and we were holding \$662,551 in our various bank accounts.

One of the key metrics the Trust tracks in managing its financial affairs is the number of months of forward cover we have for our student obligations. In the event of a major disaster, this metric indicates the extent to which we would still be able to support students for a reasonable period of time so their education would not be immediately jeopardised if our ongoing support was no longer available on a sustainable basis. At 30 June, our cash at hand amounted to almost two years' worth of student distributions in 2019 so even allowing for other expenses and some funds only being allocable to defined institutions, we believe there is still a comfortable margin of forward cover.